



Investing in your future and protecting your future

Your Alberta School Board Employee Voluntary Benefits Program

Do you have an emergency fund in place? Do you have savings of your own— or is your pension your only savings? Do you know how you'll pay for your kids' education? What happens in your family if disaster strikes, like a death or a serious illness?

What if there was an easy way to set all of this up – in just a few minutes?

Your ASBE Voluntary Benefits Program was built to do just this.

The ASBE Voluntary Benefits Program helps school board employees to

PLAN for your Financial Future

- ASBE Group Savings Plans (RRSP, TFSA, RRIF, RESP)
- Financial Wellness Education, Advice and Planning
- Retirement Planning

PREPARE to Leave a Legacy

- Estate Planning
- Planning Giving
- Tax Strategies

PROTECT against Financial Hardship

- ASBE Group Life Insurance
- ASBE Group Mortgage Insurance
- ASBE Group Critical Illness Coverage
- Out of Country Travel Coverage

Who is Capital Estate Planning Corporation?

We are the Providers of your ASBE Voluntary Benefits Program. For over 40 years, we've worked with thousands of school board employees across Alberta to help them prepare for the future and protect their families.

We work with school boards to provide financial wellness and pre-retirement education to employees across the Province.

Connect with us for upcoming Financial Wellness & Pre-Retirement sessions in your area. Or just to discuss your financial future.



www.capitalplanning.ca

Providers of your ASBE Voluntary Benefits Program

Invest in your FUTURE



with the ASBE Group Savings Plans

ASBE Group Registered Retirement Savings Plan (RRSP)

Supplement your pension—or use it for a home down payment or to go back to school!

Key features of the ASBE Group RRSP:

- RRSP Payroll Deduction (PRD) available through nearly every school board in Alberta
- No transaction fees charged. (Front-end fees, set up fees, annual plan charges, self-directed plan charges, etc. – all of these are waived in the ASBE Group RRSP)
- Not just for retirement: You can use your RRSP funds for the Home Buyers Plan (HBP) or the Lifelong Learning Plan (LLP)

Pay yourself first

Set up payroll deduction (or pre-authorized contributions) and watch your savings grow.

How Payroll Deduction (PRD) works

1. **Your Monthly Contribution** is taken off your pay cheque BEFORE taxes. You are then taxed on the remainder of your pay.
2. **Your Actual Cost** is your contribution less the taxes (this is your immediate tax savings).

<i>Your Monthly Contribution</i>	<i>Your Actual Cost</i>	
	Tax bracket = 25% Yearly taxable income = first \$46,605	Tax bracket = 30.5% Yearly taxable income = \$46,605 - \$93,208
\$50	\$37.50	\$34.75
\$100	\$75	\$69.50
\$200	\$150	\$139

ASBE Group Tax-Free Savings Account (TFSA)

Build an emergency fund, save up for something big, or just have access to a pool of savings!

Key features of the ASBE Group TFSA:

- As an emergency fund, it can build compound interest until you need it
- No minimum investment needed to access the full range of fund choices in the program (unlike with many other investment institutions)
- The ability to contribute funds, and then withdraw them at any time – you don't pay tax when you take it out
- You can take money out one year, and then start building up your savings again the next year

ASBE Group Registered Education Savings Plan (RESP)

Help the young people in your life afford the education of a lifetime!

Key features of the ASBE Group RESP:

- Easy online access to sign up for the program and see how savings are growing
- Investment portfolios specifically built for education savings
- The program automatically takes care of applying for matching grants from the federal government – 20% matching up to \$2500 (in contributions) per year!
- The ability to contribute through Pre-Authorized Chequing to automatically save for the future
- Can create one RESP fund for all kids to access
- Grandparents can set one up too!

ASBE Group Registered Retirement INCOME Fund (RRIF)

Create a stream of income from your RRSP!

Key features of the ASBE Group RRIF:

- Easy conversion from the ASBE Group RRSP to the ASBE Group RRIF when you want an income stream to supplement your pension
- Automatically calculates and pays out your minimum RRIF payments to you
- The most common way that teachers convert their RRSPs (mandatory at age 71)
- Same great investment choices as the ASBE Group RRSP – if there are strong returns, they can help to “backfill” money you withdraw.



PROTECT your FUTURE

with the ASBE Voluntary Benefits Program

The Alberta School Board Employee Voluntary Benefits Program is a suite of financial solutions built and managed specifically for school board employees. This program has been developed to help you protect your family, your future, and your savings.

ASBE Group Critical Illness Insurance

Helps cover your bills if you get diagnosed with a life changing illness: Cancer, Heart Attack, Stroke, MS and 21 other Critical Illnesses.

It gives you a lump sum cheque (\$25,000 up to \$300,000) 30 days after a diagnosis. (Also available for spouses, with an inexpensive add-on for your kids!)

ASBE Group Life+ Insurance

Fills in the gap between what your School Board's insurance covers (usually 2x salary) and what you actually need for Life Insurance.

If you died, would your board insurance be enough to support your family for the long term? Pay off your debts? Leave anything behind? If not, you may have an "insurance" gap that this program can help fill.

Mortgage Insurance

The biggest problem with mortgage (creditor) insurance the banks offer you: you pay for it, but really, it protects the bank. Mortgage Insurance that's part of your ASBE Voluntary Benefits:

- Pays out to your family, not the bank – so they choose how to use the funds
- Travels with you from one house to the next
- Has guaranteed costs and a guaranteed payout to you, no matter how much of the mortgage you've paid off
- Can be fully paid out in 20 years (like your mortgage) – and then you own it for life, even after your house is paid off

Capital Estate Planning

Providers of your ASBE Voluntary Benefits

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